

SHARE ACCOUNTS,  
CHECKING ACCOUNTS  
AND  
ELECTRONIC  
FUND TRANSFER

AGREEMENTS AND  
DISCLOSURE STATEMENTS  
REVISED SEPTEMBER 14, 2009

# SHARE AND CHECKING ACCOUNTS AGREEMENTS AND DISCLOSURE STATEMENTS

BALANCE REQUIREMENTS AND CURRENT VARIABLE DIVIDEND RATES:<sup>(1)</sup> Date: \_\_\_\_\_

Account Type	Minimum Deposit to Open	Minimum Balance to Avoid Fee	Average Daily Balance to Earn Dividend	Average Daily Balance to Earn Annual Percentage Yield	Prospective Annual Percentage Yield	Prospective Dividend Rate
<input type="checkbox"/> Share Money Manager <sup>(1)</sup> , Holiday Club FHC <sup>(2)</sup> , IRA/HSA Share Accumulator or other purpose accounts	\$25.00	\$25.00	\$100.00	\$0-\$99.99 \$100.00-\$2,499.99 \$2,500.00 & over	0 1.10 % 1.36 %	0 1.10 % 1.35 %
<input type="checkbox"/> Pacesetter Plus/ HSA Pacesetter Plus <sup>(1)(3)</sup>	\$5,000.00	Not Applicable	\$100.00	\$0-\$99.99 \$100.00-\$2,499.99 \$2,500.00-\$9,999.99 \$10,000.00-\$24,999.99 \$25,000.00-\$49,999.99 \$50,000.00-\$99,999.99 \$100,000.00-\$249,999.00 \$250,000.00 & over Relationship Rate <sup>(3)</sup> \$50,000.00-\$99,999.99 \$100,000.00-\$249,999.99 \$250,000.00 & over	0 1.10 % 1.36 % 1.92 % 2.17 % 2.43 % 2.68 % 2.94 % 2.68 % 2.94 % 3.20 %	0 1.10 % 1.35 % 1.90 % 2.15 % 2.40 % 2.65 % 2.90 % 2.65 % 2.90 % 3.15 %
<input type="checkbox"/> Checking I <sup>(1)(4)(5)</sup>	0	Not Applicable	\$500.00	\$0-\$499.99 \$500.00 & over	(not available to new accounts)	(not available to new accounts)
<input type="checkbox"/> VisionsPlus Checking <sup>(1)(4)(6)</sup>		\$1,000.00	\$1,000.00	\$0-\$999.99 \$1,000.00-\$9,999.99 \$10,000.00 & over	0 .75 % 1.51 %	0 .75 % 1.50 %
<input type="checkbox"/> VisionsDirect Checking <sup>(4)(7)</sup>	0	Not Applicable	Not Applicable	Not Applicable	0	0
<input type="checkbox"/> HSA Checking <sup>(4)(6)</sup>	0	\$1,000.00	Not Applicable	Not Applicable	0	0
<input type="checkbox"/> HSA Advantage Checking <sup>(1)(4)(9)</sup>	0	Not Applicable	\$100.00	\$0-\$999.99 \$1,000.00-\$9,999.99 \$10,000 & over	0 .75 % 1.51 %	0 .75 % 1.50 %
<input type="checkbox"/> E-Checking <sup>(4)(8)</sup>	0	Not Applicable	Not Applicable	Not Applicable	0	0
<input type="checkbox"/> Smart Smart Checking <sup>(4)(10)</sup>	0	Not Applicable	Not Applicable	Not Applicable	0	0



Better Rates • Lower Fees • Maximum Convenience  
One Credit Union Plaza 14 McKinley Ave. Endicott, NY 13760-5451

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(1) Rate information is accurate as of the date this account is opened. Current rate information may be obtained by telephoning the Credit Union during normal business hours (607) 754-7900 or Phone Access Teller anytime (607) 757-9411. Rates are also given on Rate Bulletins available in any office and on your periodic statement or at our Web site, <http://www.visionsfcu.org>. Dividend rates and the Annual Percentage Yield are variable and may change every dividend period, which is monthly, without prior notice, as determined by the Credit Union's Board of Directors.

(2) For more details see your First Home Club Enrollment Terms and Conditions Form.

(3) Combining the following Relationships to earn you more: One of these Checking Relationships:

a) VisionsPlus with Check Card\*\*\* b) VisionsDirect\* with Direct Deposit, c) Visions "E" Checking with Check Card\*\*\*, Bill Payment\*, and

"E" Relationship\*\*, d) Health Savings Account(HSA) Checking or HSA Advantage Checking with HSA Check Card, e) Business Checking\*

With: one of these Loan Relationships: a) Choice of: Classic MasterCard\*\*\*, Gold MasterCard\*\*\*, Visa Gold\*\*\*, Visa Platinum\*\*\*, b) Consumer loan balance of \$10,000+, c) Mortgage/HELOC loan balance of \$25,000+, d) Business loan balance of \$50,000+

\* Minimum of three transactions per month required.

\*\* "E" Relationship = e-statement, e-notice enrollment and online newsletter.

\*\*\* Minimum of three purchases/advances per month required.

(4) If there has been no activity for 3 months and the account has a zero balance, the Credit Union reserves the right to close the account.

(5) Checking I not available after 2/1/2000. Existing accounts grandfathered as of 2/1/2000.

(6) There is a penalty fee of \$8.00 in any month if falls below minimum balance. Fees may reduce earnings.

(7) There is a penalty fee of \$8.00 in any month when there has been no direct deposit for at least 90 days.

(8) Must have E-Statements, E-Notices, Online Newsletter, Visa Check Card and active Bill Payment. Effective 4/01/09, a minimum of 6 check card purchases per month or a minimum of 3 bill payment transactions per month required to avoid monthly fee of \$8.00. E-Checking accounts opened after 4/01/09 will not have check clearing privileges.

(9) There is a monthly service charge of \$5.00.

(10) All Smart Start Checking accounts are automatically transferred to a Visions Plus checking account on the member's 23rd birthday.

**Definitions:** When used in these agreements and disclosure statements, the following terms shall have the indicated meanings:

“Credit Union” shall mean Visions Federal Credit Union.

“You” and “your” shall refer to any and all owners of accounts held at the Credit Union.

“We” and “us” shall refer to Visions Federal Credit Union.

“Member” or “members” shall refer to any person or organization who is a member of the Credit Union or persons who are members of the Credit Union, in accordance with its by-laws.

“Credit Union Proprietary Automated Teller Machine (ATM)” shall refer to any ATM under the control of and operated by the Credit Union. “Primary Share Money Manager Account” shall mean the “01” ID share account associated with each member number.

“ACH” shall mean automated clearing house.

**Par Value of Shares:** The par value of a share balance required to be a member in the Credit Union is \$25.

**Nature of Dividends:** Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period, and are determined by the Credit Unions Board of Directors.

**Dividend Compounding and Crediting:** Dividends will be compounded and credited monthly. If you close your account before dividends are credited on the last calendar day of the month, you will not receive accrued dividends.

**Dividend Computation Method:** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the month. The average daily balance is determined by adding the ending balance for each day and dividing the total by the number of days in the month.

**Accrual of Dividends:** Dividends will begin to accrue on the day you deposit cash or non-cash items (e.g., checks) to your account and will accrue through the day prior to withdrawal.

**Fees and Charges:** There is a fee of \$25 if a new membership account is closed within the first 12 months of membership. See separate Service Charge Schedule for other fees that may be assessed against your account. The Service Charge Schedule is incorporated herein and made a part hereof as if fully set forth herein. The Credit Union reserves the right to revise said Schedule from time to time, in its sole discretion, and you agree that you shall be bound by said revisions, subject to statutory notice requirements.

**Financial Data Verification:** You agree that the Credit Union is authorized to verify financial information, data, and employment history by any necessary means, including obtaining a consumer report by any consumer reporting agency.

**Transaction Limitations: (Per Regulation D)** For accounts other than Checking Accounts, you may not make more than six electronic fund transfers during a calendar month to another Credit Union account of yours or to a third party by means of a pre-authorized, automatic transfer, telephone order or instruction or remote electronic access device. There is no limit to the number of transfers you can make in person or at the teller window, through the mail, or by means of Credit Union proprietary automated teller machines. Pacesetter Plus withdrawals must be a minimum of \$250 each, and Pacesetter Plus deposits must be a minimum of \$100 each.

**Availability of Funds:** For availability of funds from checks deposited to your account, see separate Check Hold Policy Disclosure.

**Joint Ownership Account Requirements:** The Credit Union is authorized to recognize any of the signatures on the Membership Application, Agreement, and Account(s) Signature Card in the payment of funds or the transaction of any business for your joint account(s). The joint owners of your joint account(s) hereby agree with each other and with the Credit Union that all sums now paid in on shares, or heretofore or hereafter paid in on shares by any or all of said owners to their credit as such joint owners, with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship, and shall be subject to the payment to any of them, or the survivor of them, by the Credit Union, which payments shall be valid and discharge said Credit Union from any and all liability for such sums and payment.

All parties may pledge all or any part of the shares in this account as collateral security to a loan or loans.

The right or authority of the Credit Union under this agreement shall not be changed or terminated by said owners, or any of them except by written notice to said Credit Union which shall not affect transactions theretofore made.

Any and all joint owners of your account(s) hereby agree that the primary member/owner, as designated on the Membership Application, Agreement, and Account(s) Signature Card, may remove the name of any joint owner(s) and also hereby agree that there shall be no claim or cause of action of any kind whatsoever against the Credit Union, nor shall such Credit Union incur any liability of any kind whatsoever, as a result of any such removal of the name of any joint owner(s).

Notwithstanding the foregoing, where the joint owners have indicated that both of their signatures are required on accounts, other than primary Share Money Manager Account or Checking Account, for all transactions, withdrawals, the pledging of the account(s) as collateral, the removal of any name from the account(s), and any other change in ownership must be authorized by both the signatures of both the owners. All sums paid by the Credit Union from the account(s) to both owners jointly, or to the surviving owner, shall be valid and shall discharge said Credit Union from any liability for such payment.

**Additional Terms for Checking Accounts:** The Credit Union is authorized to pay checks signed by anyone whose signature appears on the Membership Application, Agreement and Account(s) Signature Card for the Checking Account and to charge the payments against the Checking Account. Only checks and other methods approved by the Credit Union may be used to withdraw funds from the Checking Account. The Credit Union is under no obligation to pay a check which exceeds the balance in the Checking Account or a check on which the date is more than six months old. Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or non-payment of a check. If checks are written for funds in excess of the Checking Account balance and you have a Read-Reserve open-end Loan Account, funds may be transferred to the Checking Account (minimum of \$100 and increments of \$100 thereafter) necessary to pay the checks, and the amount transferred will be added to the Read-Reserve balance. Note, if two or more persons will be using your Checking Account and you have a Read-Reserve, both must sign the Checking Account signature card and have signed the loan agreement. If checks are written for funds in excess of the Checking Account balance and an approved Read-Reserve does not exist, or if the Read-Reserve limit is used up, the Credit Union may transfer funds from your Share Money Manager Account up to a maximum of six transfers per month. There is a fee for each transfer as indicated in the separate Service Charge Schedule.

All signers on the Credit Union Checking Account must also be signers on the Read-Reserve and/or Share Money Manager Account in order for these alternatives to be available for overdraft coverage. Different terms may apply for Business Checking Account overdraft coverage based upon other arrangements made with the Credit Union.

If neither a Read-Reserve nor a Share Money Manager Account alternative is available and an item is presented without sufficient funds in your Checking Account to pay it, we may, at our discretion, pay the item (creating an overdraft) or return the item for insufficient funds (NSF). The fee amounts for the payment of an overdraft or returning the item are indicated in the separate Service Charge Schedule. You are responsible for the payment of all costs associated with collecting any paid overdraft, including court costs and reasonable attorney fees.

Any shares in the Checking Account may not be used as collateral security for a loan. Any funds desired as security must be transferred to a Share Money Manager Account.

The use of the Checking Account is subject to such other terms, conditions, and requirements as the Credit Union may establish from time to time.

You agree to return any unused checks, if so requested by the Credit Union, upon closing of your account(s).

**Additional Terms for ACH Items:** Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, the Credit Union is not required to give next day notice to you of receipt of an ACH item, and the Credit Union will not do so. However, the Credit Union will notify you of the receipt of payments in the periodic statements we provide to you. If neither a Read-Reserve nor a Share Money Manager Account Alternative is available and a debit item is presented without sufficient funds in your checking account to pay it, we may, at our discretion, pay the item (creating overdraft) or return the item for insufficient funds (NSF). The fee amounts for the payment of an overdraft or returning the item are indicated in the separate Service Charge Schedule. You are responsible for the payment of all costs associated with the collecting of any paid ACH debit, including court costs and reasonable attorney fees. Credit given by the Credit Union to you with respect to an Automated Clearing House credit entry is provisional until the Credit Union receives final settlement for such entry through a Federal Reserve Bank. If the Credit Union does not receive such final settlement, you are hereby notified and agree that the Credit Union is entitled to a refund of the amount credited to you in connection with such entry, and the party making payment to you via such entry (i.e., the originator of the entry) shall not be deemed to have paid you the amount of such entry. As the receiver of ACH transactions you should be aware that the Credit Union may, from time to time, need to temporarily suspend processing of an International ACH Transaction (IAT) for further investigation and this may delay settlement to your account.

The Credit Union may accept on your behalf payments to your account, which have been transmitted through one or more Automated Clearing Houses and which are not subject to the Electronic Fund Transfer Act. Your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the State of New York, as augmented by the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account.

**Bylaw Requirements:** A member who fails to complete payment of one share within 6 months of admission to membership, or within 6 months from the increase in the par value of shares, or a member who reduces the share balance below the par value of one share and does not increase the balance to at least the par value of one share within 6 months of the reduction, will be terminated from membership. Shares may be transferred only from one

member to another member by written instrument in such form as the Credit Union may prescribe. The Credit Union reserves the right at any time to require members to give, in writing, notice of not less than 7 days and up to 60 days of intention to withdraw the whole or any part of the amounts so paid in by members. No member may withdraw shareholdings that are pledged as security on loans without the written approval of the Senior Loan Review Committee or a loan officer, except to the extent that such shares exceed the member's total primary and contingent liabilities to the Credit Union. Members may not withdraw any shareholdings below the amount of their primary or contingent liability to the Credit Union if they are delinquent as borrowers, or if borrowers for whom they are co-makers, endorsers, or guarantors are delinquent, without the written approval of the Senior Loan Review Committee or a loan officer.

**National Credit Union Share Insurance Fund:** Properly established member share accounts in the Credit Union are federally insured by the National Credit Union Share Insurance Fund up to \$250,000. For more details see "Your Insured Funds," a brochure published by the National Credit Union Administration.

**Statutory Lien:** If you are in default on a financial obligation to us, federal law gives us the right to apply the balance of shares and dividends in your account(s) at the time of default to satisfy that obligation. Once you are in default, we may exercise this right without further notice to you.

**Other Terms and Conditions:** The Credit Union reserves the right to terminate the offering of new accounts at any time without notice. The Credit Union may also change any of the terms or conditions on existing accounts with 30 days prior notification to you.

Any objection respecting any item shown in a periodic account statement will be waived unless made in writing to the Credit Union on or before the thirtieth day following the day the statement is mailed or such later date as mandated by law. All non-cash deposits to your accounts will be credited to your accounts, but subject to the full and complete honoring and collection of the non-cash item. You may be responsible for collection costs and attorney fees incurred by the Credit Union with respect to dishonored checks.

Any and all member accounts are not transferable except on the books of the Credit Union as the depository institution. If the Credit Union has sustained an unreimbursed loss of \$250 or more, the Credit Union will notify the member(s) causing the loss by mail that they are no longer eligible for additional services and that a special meeting of all members will be called to vote on expulsion. Expulsion shall not relieve a member of any liability to the Credit Union.

In the event you have executed or you execute in the future a more specific agreement with the Credit Union, including, but not limited to, a Certification of Establishment of Trust Account; First Home Club Enrollment terms and conditions; Organization Membership Application Agreement and Account Signature Card; or Certification for Corporate or Voluntary Association Account, any language in the more specific agreement which is inconsistent with the Share and Checking Accounts Agreements and Disclosure Statements shall govern.

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## ELECTRONIC FUND TRANSFER DISCLOSURE STATEMENT

(APPLICABLE TO NATURAL PERSONS ACCOUNTS ONLY)

This disclosure statement sets forth certain rights and responsibilities which you as a member and we, the Credit Union, have under the Electronic Fund Transfer Act. The provisions of this Act apply whenever you use any of our services which are considered electronic fund transfers or point-of-sale (POS) transactions.

An electronic fund transfer occurs when you or someone else uses electronic means to make deposits (credits) to or withdrawals (debits) from your Share or Checking Account(s). An electronic fund transfer may be made by audio response telephone service (Phone Access Teller), computer tape, automated clearing house (ACH), remote electronic access device service (such as VisionLine via personal computer, PDA or Web-enabled cell phone), automated teller machine or by electronic conversion of your check by a merchant. A POS transaction generally takes place at merchant locations. An automatic transfer between your accounts or a family member's account at this Credit Union are not considered an electronic fund transfer.

**A. THE INFORMATION SET FORTH IN THIS PORTION OF THE DISCLOSURE STATEMENT APPLIES TO ALL ELECTRONIC FUND TRANSFERS, ATM NETWORKS, ATM/PAM MACHINES, VISA/ MASTERCARD, PHONE ACCESS TELLER, VISIONLINE, VISIONLINE BILL PAYMENT, AND PRE-AUTHORIZED TRANSFERS. ADDITIONAL INFORMATION IS SET FORTH IN LATER PORTIONS TO APPLY TO SPECIFIC TYPES OF TRANSACTIONS.**

**1. Account Information Disclosure:** We will disclose information to third parties about your account or the transfers you make:

- a. Where it is necessary for completing transfers;
- b. In order to verify the existence and condition of your account for a third party (such as a credit union or merchant);
- c. In order to comply with government agency or court orders; or
- d. If you give us your written permission.

**2. Liability for Failure to Make Transfers:**

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable for instance:

- a. If, through no fault of ours, you do not have enough money in your account to make the transfer.
- b. If the transfer would go over the credit limit on your overdraft line.
- c. If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- d. If the automated teller machine where you are making the transfer does not have enough cash.
- e. If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- f. If you exceed a combined total of six telephone and remote electronic access device initiated transfers and automated overdraft transfers from the same Share Money Manager Account in the same month.
- g. If there are other exceptions stated in a more specific agreement we have with you.

**3. Periodic Statements:** You will get a monthly account statement unless there are no electronic transfers in a particular month. In any case, you will get the statement at least quarterly.

**4. Error Resolution Notice: IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS**

telephone us at (607) 754-7900, or write us at Visions Federal Credit Union, 24 McKinley Avenue, Endicott, NY 13760-5491 as soon as you can if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared.

- a. Tell us your name and account number (if any).
- b. Describe the error or transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- c. Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days. We will tell you the results of our investigation within 10 business days\* after we hear from you and will correct an error promptly. If we need more time, however, we may take up to 45 days\*\* to investigate your complaint or question. If we decide to do this we will re-credit your account within 10\* business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. (If the error you assert is an unauthorized Visa transaction, other than a cash disbursement at an ATM, we will credit your account within 5 business days unless we determine that the circumstances or your account history warrant a delay, in which case you will receive credit within 10 business days.) If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account. If we decide that there was no error, we will send you a written explanation within 3 business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

\* If you give notice of an error within 30 days after you make the first deposit to your account, we will have 20 business days instead 10 business days.

\*\* If you give notice of an error within 30 days after you make the first deposit to your account, notice of an error involving a POS transaction, or notice of error involving a transaction initiated outside the U.S. its possessions and territories, we will have 90 days instead of 45 days to investigate.

**5. Business Day Disclosure:** For the purpose of this disclosure statement, the credit union's business days are Monday through Friday. Holidays are not included.

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**B. IN ADDITION TO THE GENERAL INFORMATION SET FORTH IN PART A, THE INFORMATION SET FORTH IN THIS PORTION OF THE DISCLOSURE STATEMENT APPLIES SPECIFICALLY TO ELECTRONIC FUND TRANSFERS MADE THROUGH CREDIT UNION AND OTHER ATM/POS SYSTEMS THAT ARE MADE AVAILABLE.**

**1. Liability Disclosure:** Tell us AT ONCE if you believe your card or Personal Identification Number has been lost or stolen. Telephoning is the best way to keep your possible losses down. You could lose all the money in your account plus your maximum overdraft line of credit. If you believe your card and PIN have been lost or stolen and you tell us within (2) business days after you learn of the loss or theft, you can lose no more than \$50 if someone used your card and PIN without your permission.

If you do NOT tell us within 2 business days after you learn of the loss or theft of your card and PIN and we prove that we could have stopped someone from using your card and PIN without permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from using the money if you had told us in time.

If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time period.

**2. Address and Telephone Number:** If you believe your card and PIN have been lost or stolen or that someone has transferred or may transfer money from your account without your permission, call (607) 754-7900 or 800-242-2120, or write Visions Federal Credit Union, 24 McKinley Avenue, Endicott, NY 13760-5491. To block your ATM card from ATM use during non-business hours, use transaction code #92 on Phone Access Teller (757-9411 local, 800-638-3348 in NYS, 800-843-2892 outside NYS). NOTE: If this is also a credit or check card or HSA card, you need to call 800-453-4270 for regular/Gold cards or 877-295-0223 for Visa Platinum cards to block activity at merchants.

**3. Illegal Use**

You agree that you will not use your card for any transaction that is illegal under applicable federal, state or local law.

#### 4. Account Access

a. You may use your Visions Check Card, HSA Card, Visa, MasterCard or ENTRY card and PIN for the following Credit Union ATM/PAM Machine transactions on your account(s). ATM transactions not permitted for: nonprofit organizations or nonprofit corporations entry cards; as well as partnership, LLC's and corporation checkcards.

- 1.) Withdraw cash from your Share, Checking or Health Savings Account.
- 2.) Make deposits to your Share, Checking or Health Savings Account.
- 3.) Transfer funds among your Share, Checking and Health Savings Account.
- 4.) Make a check or cash loan payment to your Visa, MasterCard, Secured or Read-Reserve Line of Credit, Home Equity, or any other loan account.
- 5.) Make a transfer from your Share, Checking or Health Savings Account to your Visa, MasterCard, Secured or Read-Reserve Line of Credit, Home Equity or any other loan account.
- 6.) Obtain a Secured, Read-Reserve, Visa, MasterCard or Home Equity Line of Credit advance.
- 7.) Make a transfer from your Visa, MasterCard, Secured, Read-Reserve or Home Equity Line of Credit to your Share, Checking or Health Savings Account.

b. You may use your card and PIN for eligible ATM network transactions:

- 1.) Withdraw cash from your Share, Checking, Health Savings and primary line of credit (where allowed).
- 2.) Make deposits to your Share, Checking and Health Savings Accounts (where allowed).
- 3.) Make Visa or MasterCard cash advances.

Some of these services may not be available at all ATM's or terminals or during non-business hours.

#### 5. Limitation on Frequency of Transactions:

- a. You may make an unlimited number of cash withdrawals, deposits, and transfers from our proprietary ATM/PAM machines subject to amount limitations shown in Section 6.a. below.
- b. When using other ATM network systems, you may make an unlimited number of cash withdrawals subject to amount limitations shown in section 6.b. below.

**6. Limitation of Dollar Amounts:** There is a combined maximum withdrawal limit of \$1,000 per day, per card number subject to balance verification (Visions Check Card, HSA Card, ENTRY, Visa, or MasterCard). The following transactions count toward the \$1,000 limit:

- Other ATM network cash withdrawals from Share, Checking, Health Savings and your primary Read-Reserve Line of Credit (where allowed).
  - Visions PAM/ATM cash withdrawals from Share, Checking, Health Savings or Secured, Read-Reserve, Home Equity, Visa or MasterCard Line of Credit.
  - Check cashing
- a. In connection with Visions ATM/PAM machines, you may withdraw up to \$1,000 in cash per day. Of this total, no more than \$300 for VISA Classic or MasterCard or \$450 for VISA Gold, VISA Platinum and MasterCard Gold may be for a cash advance. For purposes of this limitation only, the period from Saturday evening through Monday is considered to be one business day. We may refuse any line of credit advance at our option.
  - b. In connection with the operation of other ATM network systems, withdrawal limits are subject to policy of participating financial institutions.
  - c. In connection with national ATM networks that may be available, withdrawal limits and frequency are set by the networks and/or ATM owner.
  - d. Funds Availability: Our policy is to generally make funds available on the day we receive your ATM deposit, depending upon the type of check you have deposited and the balance in your account, unless the deposit is enclosed in an envelope. NOTE: Funds from any deposits made at ATM's we do not own or operate will not be available until the fifth business day after the date of your deposit. See separate Visions Check Hold Policy brochure for specific details.

#### 7. Charges for Transactions:

- a. There are currently no charges for Visions proprietary PAM/ATM transactions or New York State Shared Service Center ATM transactions.
- b. Members may make five (5) free transactions per month at non-Visions ATM's or POS locations. ATM or POS transactions made over the five free per month will be charged to members based on account average balances as follows:

#### Average Balances

(Combined 1-9 Share IDs)

\$ 0 - \$99.99  
\$ 100 - \$2,499.99  
\$2,500 - \$9,999.99  
\$10,000 and over

#### Fees

\$1.50 Each  
\$.75 Each  
\$.50 Each  
No Charge

Transactions include deposits, withdrawals or transfers.

c. You may be charged a fee for use of a non-proprietary ATM (not operated by Visions Federal Credit Union) by the ATM operator and by any network used to complete the transaction.

**8. Terminal Transfers:** You can get a receipt at the time you make any transfer from your account using one of our terminals.

#### 9. Foreign Transactions:

a. **VISA** — Purchases and cash advances made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by Visa from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate Visa itself receives, or the government-mandated rate in effect for the applicable central processing date, in each instance plus an additional 1%. The exchange rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. A fee of up to 1% will be imposed on all transactions, including purchases, cash withdrawals, cash advances and credits to your account. A foreign transaction is any transaction that you complete outside of the United States, with the exception of U.S. military bases, U.S. territories, U.S. embassies or U.S. consulates.

b. **MASTERCARD** — Purchases, cash advances and cash withdrawals made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate used to convert foreign currency transactions to U.S. dollars is either a government mandated exchange rate or a wholesale exchange rate and is selected by MasterCard. The rate MasterCard uses for a particular transaction is the rate MasterCard selects for the applicable currency on the day the transaction is processed. This rate may differ from the rate applicable on the date the transaction occurred or was posted to your account.

A fee of up to 1% will be charged on all transactions completed outside of the United States where the cardholder's country code differs from the merchant's country code. In addition, a fee of up to 1% will be charged on all transactions completed in a foreign currency. All fees are calculated based on the transaction amount after it is converted to U.S. dollars. These fees are charged except where excluded.

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**C. IN ADDITION TO THE GENERAL INFORMATION SET FORTH IN PART A, THE INFORMATION SET FORTH IN THIS PART OF THE DISCLOSURE STATEMENT SPECIFICALLY APPLIES TO PRE-AUTHORIZED TRANSFERS.**

**1. Pre-Authorized Credits:** If you have arranged to have direct deposits made to your account at least every 60 days from the same person or company, you can call us at (607) 754-7900 (local) or 800-242-2120 during normal business hours to find out whether or not the deposit has been made.

**2. Right to Stop Payment and Procedure for Doing So:** If you told us in advance to make regular payments out of your account, you can stop any of these payments by calling or writing us. Here is how:

- a. Call us at (607) 754-7900, or
- b. Write us at Visions Federal Credit Union, 24 McKinley Avenue, Endicott, NY 13760-5491, in time for us to receive your request 3 or more business days before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us in 14 days after you call.

**3. Notice of Varying Amounts:** If these regular payments may vary in amount, the person you are going to pay will tell you 10 days before each payment when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limitations that you set.

**4. Liability for Failure to Stop Payment of Pre-authorized Transfers:** If you order us to stop one of these payments 3 business days or more before the transfer is scheduled and we do not do so, we will be liable for your losses or damages.

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**D. IN ADDITION TO THE GENERAL INFORMATION SET FORTH IN PART A, THE INFORMATION SET FORTH IN THIS PART OF THE DISCLOSURE STATEMENT SPECIFICALLY APPLIES TO ELECTRONIC CHECK CONVERSIONS.**

You may use information from your Credit Union check to initiate a one-time electronic fund transfer from your account. When you purchase goods or services from a merchant or service provider, they may with your permission convert your check to an electronic funds transfer transaction, using the information contained on your check. The check itself is returned to you. This type of transaction will be charged to your Visions Checking Account much faster than a physical check and may eliminate the opportunity to execute a stop payment. If you elect to have this conversion made by the merchant, you may also be electing to pay a non-sufficient fund fee (NSF) to the merchant in the form of another EFT transaction if you do not have the funds available.



We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act

